

extent as if subsidiary holding companies were Federal stock savings associations.

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## PART 583—DEFINITIONS FOR REGULATIONS AFFECTING SAVINGS AND LOAN HOLDING COMPANIES

Sec.

- 583.1 Acquire.
- 583.2 Affiliate.
- 583.3 Bank.
- 583.4 Bank holding company.
- 583.5 BIF.
- 583.6 Company.
- 583.7 Control.
- 583.8 Corporation.
- 583.9 Director.
- 583.11 Diversified savings and loan holding company.
- 583.12 Multiple savings and loan holding company.
- 583.13 Office.
- 583.14 Officer.
- 583.15 Parent company.
- 583.16 Person.
- 583.17 Qualified thrift lender.
- 583.18 Registrant.
- 583.19 SAIF.
- 583.20 Savings and loan holding company.
- 583.21 Savings association.
- 583.22 State.
- 583.23 Subsidiary.
- 583.24 Uninsured institution.

AUTHORITY: 12 U.S.C. 1462, 1462a, 1463, 1464, 1467a, 1468.

SOURCE: 54 FR 49707, Nov. 30, 1989, unless otherwise noted.

### § 583.1 Acquire.

The term *acquire* means to acquire, directly or indirectly, ownership or control through an acquisition of shares, an acquisition of assets or assumption of liabilities, a merger or consolidation, or any similar transaction.

### § 583.2 Affiliate.

The term *affiliate* of a specified savings association means any person or company which controls, is controlled by, or is under common control with, such savings association.

### § 583.3 Bank.

The term *bank* means any national bank, state bank, state-chartered sav-

ings bank, cooperative bank, or industrial bank, the deposits of which are insured by the Bank Insurance Fund and also includes any institution that converted from a savings association charter to a bank charter and whose deposits are insured by the Savings Association Insurance Fund.

### § 583.4 Bank holding company.

The term *bank holding company* means any company which has control over any bank or over any company that is or becomes a bank holding company.

### § 583.5 BIF.

The term *BIF* means the Bank Insurance Fund, established by the Federal Deposit Insurance Act (12 U.S.C. 1811 *et seq.*).

### § 583.6 Company.

The term *company* means any corporation, partnership, trust, joint-stock company, or similar organization, but does not include:

- (a) The Federal Deposit Insurance Corporation,
- (b) The Resolution Trust Corporation,
- (c) Any Federal Home Loan Bank,
- (d) The Office of Thrift Supervision, or
- (e) Any company the majority of the shares of which is owned by
  - (1) The United States or any State,
  - (2) An officer of the United States or any State in his or her official capacity, or
  - (3) An instrumentality of the United States or any State.

### § 583.7 Control.

For purposes of this chapter, a person shall be deemed to have *control* of:

- (a) A savings association if the person directly or indirectly or acting in concert with one or more other persons, or through one or more subsidiaries, owns, controls, or holds with power to vote, or holds proxies representing, more than 25 percent of the voting shares of such savings association, or controls in any manner the election of a majority of the directors of such association;